1. On 7 September 2020, the Queensland Government announced that, as part of the Savings and Debt Plan, the Queensland Productivity Commission (QPC) would be integrated into Queensland Treasury to establish the Office of Productivity and Red Tape Reduction (OPRTR), better driving the government’s productivity agenda.
2. The legislative amendments facilitate the integration of the productivity and regulatory review functions of the QPC into the OPRTR. The amendments also gives effect to the transfer of the competitive neutrality function of the QPC to the Queensland Competition Authority.
3. As a separate cost reduction measure as part of the Savings and Debt Plan, amendments are made to the *Financial Accountability Act 2009* to mandate that legal requirements for print advertising or publication by government agencies shall be satisfied by online advertising or publication, subject to appropriate exemptions.
4. The Government’s *Principles for Fees and Charges Policy* outlines the Government’s indexation policy that applies to fees set by agencies. The legislative amendment introduces a fee unit model to streamline the annual process of indexing regulatory fees and reduce administrative inefficiencies for agencies and the Office of the Queensland Parliamentary Counsel.
5. Amendments also includes minor and technical amendments to the *Medicines and Poisons Act 2019* that were identified during drafting of the supporting regulations. The amendments relocate provisions to the Act instead of the regulations, clarify head of power issues and will improve the operation of the regulations.
6. Cabinet approvedthe introduction of the Queensland Productivity Commission Repeal and Other Legislation Bill 2021 into the Legislative Assembly.
7. *Attachments*:

* [Debt Reduction and Savings Bill 2021 (refer Part 5 for the *Repeal of Queensland Productivity Commission Act 2015* and related amendments)](Attachments/Bill.PDF)
* [Explanatory Notes](Attachments/ExNotes.PDF)
* [Erratum to Explanatory Notes](Attachments/Erratum.PDF)
* [Statement of Compatibility](Attachments/SoC.PDF)